



Monday, 17 July 2017

## **INVESTMENT COMMITTEE**

A meeting of **Investment Committee** will be held on

**Tuesday, 25 July 2017**

commencing at **4.00 pm**

The meeting will be held in the Board Room, Town Hall, Castle Circus, Torquay  
TQ1 3DR

### **Members of the Committee**

Councillor Robson (Chairman)

Councillor Darling (S)

Councillor O'Dwyer

Councillor Pentney

Councillor Thomas (D)

Councillor Tyerman

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**A prosperous and healthy Torbay**

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For information relating to this meeting or to request a copy in another format or language please contact:

**Teresa Buckley, Town Hall, Castle Circus, Torquay, TQ1 3DR**  
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# INVESTMENT COMMITTEE AGENDA

## 1. **Apologies**

To receive any apologies for absence including any changes to the membership of the Committee.

## 2. **Minutes**

To confirm as a correct record the Minutes of the meeting of this Committee held on 13 June 2017.

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## 3. **Declarations of interest**

- (a) To receive declarations of non pecuniary interests in respect of items on this agenda

**For reference:** Having declared their non pecuniary interest members may remain in the meeting and speak and, vote on the matter in question. A completed disclosure of interests form should be returned to the Clerk before the conclusion of the meeting.

- (b) To receive declarations of disclosable pecuniary interests in respect of items on this agenda

**For reference:** Where a Member has a disclosable pecuniary interest he/she must leave the meeting during consideration of the item. However, the Member may remain in the meeting to make representations, answer questions or give evidence if the public have a right to do so, but having done so the Member must then immediately leave the meeting, may not vote and must not improperly seek to influence the outcome of the matter. A completed disclosure of interests form should be returned to the Clerk before the conclusion of the meeting.

**(Please Note:** If Members and Officers wish to seek advice on any potential interests they may have, they should contact Governance Support or Legal Services prior to the meeting.)

## 4. **Urgent Items**

To consider any items that the Chairman decides are urgent.

## 5. **Exclusion of Press and Public**

To consider passing a resolution to exclude the press and public from the meeting prior to consideration of the following item on the agenda on the grounds that exempt information (as defined in Paragraph 3 of Schedule 12A of the Local Government Act 1972 (as amended) is likely to be disclosed.

## 6. **Investment Opportunities**

To receive an update on a potential investment opportunity.



## Minutes of the Investment Committee

13 June 2017

**-: Present :-**

Councillor Robson (Chairman)

Councillors Darling (S), O'Dwyer, Pentney, Thomas (D) and Tyerman

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### **48. Minutes**

The Minutes of the meetings of the Investment Committee held on 16 and 30 May 2017 were confirmed as a correct record and signed by the Chairman.

### **49. Exclusion of Press and Public**

Prior to consideration of the item in Minute 50 the press and public were formally excluded from the meeting on the grounds that the item involved the likely disclosure of exempt information as defined in paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972 (as amended).

### **50. Investment Opportunities**

Liam Montgomery, TDA, outlined two out of area investment opportunities as set out in the submitted exempt reports circulated on 12 June 2017, with revised officer recommendations being circulated at the meeting.

The decision of the Investment Committee meeting is restricted due to exempt information contained within the decision.

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Chairman